

PORTFOLIO SUMMARY
Idaho State Treasurer's Diversified Bond Fund
Acct. # 000585726
For the Period Ending July 31, 2007
QED

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
Fixed Income			
<i>Corporate Securities:</i>			
AAA Rated	13,696,093.62	13,459,215.00	3.5%
AA Rated	23,150,642.50	22,836,725.00	6.0%
A Rated	9,085,956.28	8,832,410.00	2.3%
Total Corporate Securities	45,932,692.40	45,128,350.00	11.8%
Mortgage-Backed Securities	184,260,675.51	177,791,770.28	46.5%
Asset-Backed Securities	7,936,782.42	7,862,160.00	2.1%
Commercial Mortgage-Backed Securities	13,898,386.87	13,493,244.57	3.5%
U.S. Government Agency Securities	65,571,598.14	65,163,563.40	17.1%
U.S. Treasury Securities	46,823,318.85	46,106,634.00	12.1%
Accrued Interest		2,571,560.90	0.7%
Cash and Equivalents			
Commercial Paper	-	-	0.0%
Treasury Bill	-	-	0.0%
Money Market Funds	23,955,918.54	23,955,918.54	6.3%

TOTAL PORTFOLIO	\$ 388,379,372.73	\$ 382,073,201.69	100.0%
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Net Income	\$ 1,144,870.27 *
Net Income to be Distributed	\$ 1,462,332.40
Realized Capital Gain/Loss	\$ 17,128.69

Notes: *Portfolio positions are calculated on a settlement date basis.

* Current month income is net of purchased accrued interest and realized gains/(losses).